



PARMITA EDUCATION SOCIETY

MODERN COLLEGE

OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY

Reg. No. F-11895/"A'bad"

(Affiliated to Dr. B.A.M.U. University, Aurangabad)

MEMORANDUM OF UNDERSTANDING (MOU)

Between

**Modern College of Computer Science & Information Technology,
Aurangabad**

**Address: Sahjeevan Colony, Samarth Nagar, Aurangabad,
Maharashtra 431001**

Contact Information: 7758015602

(Hereinafter referred to as "MC")



&



Hi-Tech Institute Of Technology

**P-119, Bajajnagar, Waluj, MIDC, Bajaj Nagar, Aurangabad,
Maharashtra 431133**

Date: 17 March 2023



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This Memorandum of Understanding (MOU) is entered into between Modern College of Computer Science & Information Technology, Aurangabad, hereinafter referred to as "MC," and Hi-Tech Institute Of Technology, Aurangabad, hereinafter referred to as "HTIT."

1. Purpose

The purpose of this MOU is to establish a collaborative partnership between MC and HTIT to promote academic excellence, research, and student development.

2. Objectives

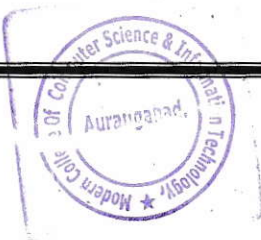
- a. Academic Collaboration: MC and HTIT will collaborate on academic programs, including joint research projects, faculty exchange programs, and curriculum development.
- b. Student Development: Both institutions will work together to enhance student development through workshops, seminars, and internships.
- c. Industry Interaction: MC and HTIT will facilitate interactions with industry professionals to provide practical exposure to students and enhance industry-academia collaboration.
- d. Infrastructure Sharing: The institutions may explore opportunities for sharing facilities and resources to optimize infrastructure utilization.

3. Duration

This MOU shall be effective from the date of signing and shall remain in force for a period of five (5) years, unless terminated earlier by mutual agreement.

4. Visits

- a. Faculty Visits: Both institutions may arrange for faculty visits to exchange knowledge, conduct lectures, and participate in collaborative research projects.
- b. Student Visits: Student visits may be organized for educational purposes, including industrial visits and cultural exchange programs.





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5. Intellectual Property Rights

Any intellectual property developed jointly under this MOU shall be owned jointly by MC and HTIT, with both institutions having equal rights to use and commercialize such intellectual property.

6. Confidentiality

Both parties agree to maintain confidentiality of any information shared during the course of this collaboration.

7. Governing Law

This MOU shall be governed by and construed in accordance with the laws of India.

8. Termination

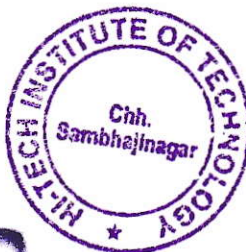
Either party may terminate this MOU by providing a written notice of termination to the other party thirty (30) days in advance.

9. Signatures

This MOU shall be executed in duplicate, with each party retaining one original copy.

Signed for and on behalf of Modern College of Computer Science & Information Technology, Aurangabad

For and on behalf of
Principal
Modern College of Computer Science
& Information Technology, Aurangabad
Date: 17/03/2023
Place: Aurangabad



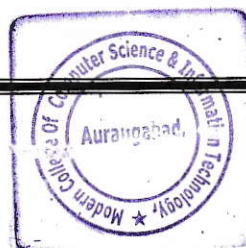
For and on behalf of
Principal
Hi-Tech Institute of Technology Waluj Aurangabad
Date: 17/03/2023
Place: Aurangabad

PRINCIPAL

HI-TECH INSTITUTE OF TECHNOLOGY
BAJAJNAGAR, CHH. SAMBHAJINAGAR

witness 2:

Name: Dr. Anita S. Salve
Assistant Professor
Modern College of CS & IT



witness 2:

Name: Dr. S. A. Borde
Designation: Librarian